

## Explanation of variances 2018-19 Approved 26 June 2019

NEWTON ON THE MOOR & SWARLAND PARISH COUNCIL

Please provide full explanations, including numerical values, for the following:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- A breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)
- Totals may not agree due to rounding to the nearest pound
- Full details of all receipts and payments are in the accounts on the Councils website <http://newtononthemoorandswarlandparishcouncil.org.uk/>

| Section 2  | 2017/18<br>£ | 2018/19<br>£ | Variance<br>£ | Variance<br>% | Detailed explanation of variance (with amounts £)   |
|--|--------------|--------------|---------------|---------------|---|
| <b>Box 1</b><br>Balances brought forward                       | 14,802       | 20,944       | 6,142         | 41.5          | Unclaimed grant from Vyner Park Charity approx. £5000, £700 VAT unclaimed and unclaimed special projects grant £1000. |
| <b>Box 5</b><br>Loan interest/capital repayments               | None         | None         | 0             | 0             | The PC has no loans.  |
| <b>Box 6</b><br>All other payments                             | 12,705       | 13,965       | 1,260         | 10            | Note: Expenditure on Vyner Park Charity not included as PC is sole Trustee.   |
| <b>Box 7</b><br>Balances carried forward                       | 20,944       | 16,492       | 4,452         | 21.26         | See Box 6.  |
| <b>Box 8</b><br>Total Value of cash and short term investments | 20,944       | 16,492       | 4,452         | 21.26         | See Box 6.  |